



WEEK 02
2021

NEWSLETTER

SELF-ASSESSMENT IN 2021

WHEN IS THE 2021 SELF-ASSESSMENT DEADLINE AND CAN YOU CLAIM TAX RELIEF?

2020 has been a chaotic year, particularly for many small businesses and self-employed traders.

[Continue reading at page 2](#)

Tax Advice That Helps Your Business Grow

© Copyright Taxcare Accountancy Ltd 2021.

ACCA

Member Firm



HM Revenue
& Customs

As the deadline for self-assessment, sole trader accounts and personal tax looms, it's important to be aware both of when your tax return needs to be completed and whether there's anything different about it this year.

1. WHEN IS THE 2021 SELF ASSESSMENT DEADLINE?

The deadline for filing your tax return for the 2019/20 tax year is still the 31st January 2021, although the Guardian reported just recently that millions of people are still yet to complete their tax returns this year.

If you're one of many people who is putting off filing a tax return because of financial worries or concerns, you'll be pleased to know that while the HMRC has not extended the deadline for filing your return, they have announced plans to help tax-payers who may be

struggling to cover their tax bill this year. This includes a payment plan for anyone owing less than £30,000, which can be set up online, although this will charge a small amount of interest.

2. CAN I GET TAX RELIEF THIS YEAR?

If you usually work from an office but you were told by your employer to work from home this year, you may be eligible for tax relief to help cover the cost of working from home. If you file a self-assessment tax return, this needs to be included in your return under the 'expenses' section, and you can claim for any expenses you incurred working from home during the 2019/20 tax year, which is likely to just cover some of March and April 2020.

If you don't file a self-assessment tax return, you can still apply for this tax relief online using the government's online portal (<https://www.gov.uk/tax-relief-for-employees/working-at-home>), either by providing receipts for your expenses or claiming the basic rate of £1.20 a week for basic rate taxpayers or £2.40 a week for higher-rate taxpayers.

“

NEED HELP?

Don't be afraid to ask for help if you need it. If you're worried about filing your 2019/20 tax return and you're looking for professional accountants you can trust to ensure you can pay all of your tax on time, just get in touch with us. We'll be happy to support you every step of the way.



TAXCARE
ACCOUNTANCY

*Chartered Certified Accountants
Business & Tax Advisors*

find out more

www.taxcareaccountancy.co.uk



Tax Advice That Helps Your Business Grow

 103 Cranbrook Road, Ilford, Essex, IG1 4PU

 020 8478 3383  078 6022 4506  info@taxcareaccountancy.co.uk



© Copyright Taxcare Accountancy Ltd 2021.



Member Firm