

THE HIDDEN WELFARE BENEFITS MANY PEOPLE ARE MISSING OUT ON

Many people believe that benefits are only designed to support people who are unemployed or unable to work, but that is not strictly the case.

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Tax Advice That Helps Your Business Grow





In fact, statistics show that 15 billion pounds worth of potential benefits are unclaimed.

URL:

https://www.entitledto.c o.uk/blog/2021/january/ 15 plus-billion-unclaimed -means-tested-benefits-b ut-the-sketchy-take-up-d ata-makes-it-hard-to-sayfor-sure/

So, why are so many people failing to claim the benefits they may be entitled to and how can this be rectified?

FAMILIES WITH CHILDREN ARE NOT CLAIMING THEIR SHARE

Child tax credit comprises one of the largest shares of unclaimed benefits. Likewise, a multitude of families are also missing out on Child Benefit. Depending on individual circumstances, this can add up to a hefty sum for families, especially those who are living below the poverty line. However, even families on middle and higher incomes are entitled to claim Child Benefit for their children, although the money may be eligible for taxation for households with an income in excess of £50,000.

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LACK OF AWARENESS OF COUNCIL TAX SUPPORT

Millions of households are not seeking the help with their council tax that they may be entitled to. There is a common misconception that this benefit is only available for people who are already claiming other benefits, but anyone who is earning a low income may also be eligible for council tax support. Pensioners may claim for a reduction in their council tax too.

FULL TIME EMPLOYEES CAN CLAIM UNIVERSAL CREDIT TOO!

You do not have to be unemployed or working part-time hours to claim Universal Credit. Unlike with some legacy benefits, there is no limit to how many hours you can work. Although there is a reduction in your benefit payment amount if you earn more in your job, if you are still on a low income, you may be entitled to receive extra help through Universal Credit.

URL: https://www.gov.uk/universal-credit/how-your-earnings-affect-your-payments

UTILISE THE EXPERTISE OF BENEFIT AND UNIVERSAL CREDIT ADVISORY SERVICES

Benefit and Universal Credit Advisory Services could help you to identify exactly what you are entitled to, based on your circumstances. This may include whether you live alone or with a partner, if you have children, how much rent you pay, your work situation and any disabilities or other issues that may impact your financial situation.

URL: https://taxcareaccountancy.co.uk/service/benefit-universal-credit-advisory-services

For excellent and reliable advice on benefits and universal credit, Get in touch at **0208 478 3383** today for help.

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Find Out More www.taxcareaccountancy.co.uk





















