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WEEK 22  
2021

**NEWSLETTER**

USING AUDIT SUPPORT SERVICES

## 3 REASONS WHY USING AUDIT SUPPORT SERVICES MAKES SENSE

Any business owner knows that there are many things to deal with when running a company. Finance and accounting certainly come high up this list.

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# ACCOUNTING

**Tax Advice That Helps Your Business Grow**

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One key aspect of accounting you may need to tackle from time to time is an audit of your company's finances. This may be because you have received an audit notice from HMRC or choose to conduct your own internal audit.

While you could try dealing with an audit alone, many organisations will hire audit support services to help. But why does this make sense?

## SUPPORT THROUGHOUT THE AUDIT PROCESS

By choosing to hire audit support services, you get professional help from a qualified accountant. This makes the whole process much easier to deal with and avoids you having to take all the pressure on alone. It also means you always have someone to run queries by or ask for independent advice. As a result, it can help you get a positive audit outcome.

***Become our client and remain stress free on your accounting and tax issues.***

## CORPORATION TAX 101

But what about Corporation Tax? This is basically the tax Limited Companies pay to HMRC, based on their annual turnover. It is essentially the corporate version of self-employed individuals paying income tax to HMRC. The key document here is a CT600 company tax form. This must be completed accurately and in full so that the correct level of tax is paid by the business. The CT600 form only needs submitting to HMRC and not to Companies House as well.

## SAVES VALUABLE TIME

Using professional support services for auditing saves you lots of valuable time. This means you get less stressed trying to fit everything in and have more time for growing your firm. It also means that your employees do not get dragged off core work to pull together information needed for an audit. This is very appealing to companies because it means they can focus on their core tasks, rather than having to divert resources to tackling an audit.

## CONTACT TAXCARE ACCOUNTANCY FOR AUDIT SUPPORT SERVICES

Here at Taxcare Accountancy, our qualified team of experienced accountants have helped businesses of all sizes through audits. To find out how we can do the same for you:

Contact us at [info@taxcareaccountancy.co.uk](mailto:info@taxcareaccountancy.co.uk)  
or call on **020 8478 3383** today for more details.

***Positive, Proactive and Professional  
business Accountants.***





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Find Out More

[www.taxcareaccountancy.co.uk](http://www.taxcareaccountancy.co.uk)

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