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WEEK 45
NEWSLETTER
NEW £6,000 COVID GRANTS

“ 15
YEARS OF
EXPERIENCES



NEW £6,000 COVID GRANTS: ALL THE BUSINESSES THAT QUALIFY AND HOW TO CLAIM ASSISTANCE.

Rishi Sunak's payment plan will certainly pay companies such as pubs and also restaurants in England a one-off £6,000 fund which will certainly be provided by local authorities as well as to be available in the coming weeks.

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Tax Advice That Helps Your Business Grow

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The Chancellor confirmed a £1 billion assistance bundle to companies struck by Covid constraints-- in a step that will consist of one-off £6,000 grants for hospitality firms over the wintertime period.

It comes amidst issues over the "eye-wateringly high" transmission of the Omicron variant.

Rishi Sunak's payment plan will pay firms such as clubs and dining establishments in England a one-off £6,000 fund which will certainly be carried out by local authorities as well as to be readily available in the coming weeks.

The Government also intends to utilise taxpayers' cash to cover the cost of statutory sick pay for Covid-related absences for companies with fewer than 250 staff members.

Cultural organisations in England can likewise access an additional £30million financing throughout the wintertime by means of the culture recovery fund, the Treasury said.

Organisations have seen profits plunge because of Christmas celebrations being downsided amidst fear over the spread of Omicron.

Mr Sunak said: "We recognise that the spread of the Omicron variant means businesses in the hospitality and leisure sectors are facing huge uncertainty, at a crucial time.

"So we're stepping in with £1 billion of support, including a new grant scheme, the reintroduction of the Statutory Sick Pay Rebate Scheme and further funding released through the culture recovery fund."

UK Hospitality chief executive Kate Nicholls stated: "This is a generous package building on existing hospitality support measures to provide an immediate emergency cash injection for those businesses who, through no fault of their own, have seen their most valuable trading period annihilated."

"It will help to secure jobs and business viability in the short term, particularly among small businesses in the sector"

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WHO QUALIFIES FOR THE ASSISTANCE AND HOW WILL I BE ABLE TO CLAIM IT?

Local authorities will certainly get around £150million of funding which will be dispersed to services in need over the following fortnight.

This consists of around £80million for the Scottish Government, £50million for the Welsh Government and also £25million for the Northern Ireland Exec.

These are the businesses that qualify:

- Drive-in restaurants
- Food courts
- Pubs
- Pub restaurants
- Restaurants
- Roadside restaurants
- Wine bars
- Cafes/restaurants within a specialist property
- Nightclubs
- Hotels/B&Bs
- Caravan sites and pitches
- Chalet parks
- Coaching inns
- Country house hotels
- Guest and boarding houses
- Hostels
- Hotels (3 star and under)
- Hotels (4 star and above) & Chain Op. 3 star
- Lodges
- Holiday homes
- Bingo halls
- Bowling alleys
- Casinos and gambling clubs
- Cinemas
- Clubhouses
- Ice rinks
- Museums
- Art galleries
- Roller skating rinks
- Stately homes and historic houses
- Theatres
- Zoos and safari parks
- Amusement parks
- Arenas
- Concert halls
- Go Kart rinks
- Model villages
- Tourist attractions
- Aquaria
- Miniature railways
- Theme parks
- Village halls - Scout Huts Cadet Huts etc
- Amusement arcades
- Royal Palaces
- Pleasure piers
- Pavilions
- Conference and exhibition centres
- Conference centres in country houses
- Heritage railways
- Public halls
- Leisure miscellaneous

HOW MUCH CAN I OBTAIN?

Grants will be paid per premise as well as the amount paid will certainly depend upon your company's rateable value:

Rateable value of £0 - £15,000 - £2,700 grant.

Rateable value of £15,000 - £51,000 - £4,000 grant.

Rateable value of £51,000+ - £4,000 grant.

WHEN CAN YOU DECLARE IT?

Businesses must be able to declare the assistance immediately, ideally within the following 10 days. You will require to apply similarly you currently obtain organisation grants from your local authority.

You can utilise this Gov.uk (<https://www.gov.uk/find-local-council>) checker to find your regional council.

Get in touch at info@taxcareaccountancy.co.uk for more details.

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